

2015 Tax Rates - Town of Hanover

Tax Class	Town	County	Education	Total Rate
RESIDENTIAL	0.00766319	0.00363835	0.00195000	0.01325154
MULTI-RESIDENTIAL	0.01104416	0.00524358	0.00195000	0.01823774
COMMERCIAL				
Occupied	0.01001533	0.00475511	0.01430000	0.02907044
Unoccupied	0.00701073	0.00332858	0.01001000	0.02034931
Vacant	0.00701073	0.00332858	0.01001000	0.02034931
New Construction	0.01001533	0.00475511	0.01190000	0.02667044
New Constr-Vacant	0.00701073	0.00332858	0.00833000	0.01866931
INDUSTRIAL				
Occupied	0.01423964	0.00676074	0.01530000	0.03630038
Unoccupied	0.00925576	0.00439448	0.00994500	0.02359524
Vacant	0.00925576	0.00439448	0.00994500	0.02359524
New Construction	0.01423964	0.00676074	0.01190000	0.03290038
New Constr-Vacant	0.00925576	0.00439448	0.00773500	0.02138524
PIPELINES	0.00694935	0.00329943	0.01190000	0.02214878
FARMLANDS	0.00191580	0.00090959	0.00048750	0.00331289
MANAGED FORESTS	0.00191580	0.00090959	0.00048750	0.00331289
DIA	0.00223475			

Percent Decrease Retained	Class	% Decrease Retained	% Clawback
	Multi-Residential	100.000000%	0.00000000%
	Commercial	27.079801%	72.92019900%
	Industrial	100.000000%	0.00000000%

Levy Change	Class	Levy Change
	Multi-Residential	0.02156989
	Commercial	0.01215895
	Shopping Centre	0.01215895
	Industrial	0.01386778

	Multi-Residential	Commercial	Industrial
% of Ann. Tax	10.00%	10.00%	10.00%
% of CVA Tax	5.00%	5.00%	5.00%
CVA Threshold Inc	\$ 250.00	\$ 250.00	\$ 250.00
CVA Threshold Dec	\$ 250.00	\$ 250.00	\$ 250.00
Stay at CVA Tax Exclusion	Yes	Yes	Yes
Cross CVA Tax Exclusion - Claw-back to Cap	Yes	Yes	Yes
Cross CVA Tax Exclusion - Cap to Claw-back	Yes	Yes	Yes