

2018 Tax Rates - Town of Hanover

Tax Class	Town	County	Education	Total Rate
RESIDENTIAL	0.00835093	0.00359098	0.00170000	0.01364191
MULTI-RESIDENTIAL	0.01203533	0.00517531	0.00170000	0.01891064
New Construction	0.00835093	0.00359098	0.00170000	0.01364191
COMMERCIAL				
Occupied	0.01091416	0.00469319	0.01340000	0.02900735
Unoccupied	0.00763991	0.00328524	0.00938000	0.02030515
Vacant	0.00763991	0.00328524	0.00938000	0.02030515
New Construction	0.01091416	0.00469319	0.01090000	0.02650735
New Constr-Vacant	0.00763991	0.00328524	0.00763000	0.01855515
PARKING LOT	0.01091416	0.00469319	0.01340000	0.02900735
SHOPPING CENTER				
Occupied	0.01091416	0.00469319	0.01340000	0.02900735
Unoccupied	0.00763991	0.00328524	0.00938000	0.02030515
INDUSTRIAL				
Occupied	0.01551759	0.00667271	0.01340000	0.03559030
Unoccupied	0.01008643	0.00433726	0.00871000	0.02313369
Vacant	0.01008643	0.00433726	0.00871000	0.02313369
New Construction	0.01551759	0.00667271	0.01090000	0.03309030
New Constr-Vacant	0.01008643	0.00433726	0.00708500	0.02150869
LARGE INDUSTRIAL				
Occupied	0.01551759	0.00667271	0.01340000	0.03559030
Unoccupied	0.01008643	0.00433726	0.00871000	0.02313369
PIPELINES	0.00757302	0.00325647	0.01090000	0.02172949
FARMLANDS	0.00208773	0.00089774	0.00042500	0.00341047
MANAGED FORESTS	0.00208773	0.00089774	0.00042500	0.00341047
DIA	0.00236667			

	Multi-Residential	Commercial	Industrial
Capping Status	Excluded	Capped	Excluded
Flow-through Current Cycle Impacts		Yes	
Annualized Tax Limit		10.00%	
Prior Year CVA Tax Limit		10.00%	
CVA Threshold Increases		\$ 500.00	
CVA Threshold Decreases		\$ 250.00	
Stay at CVA Tax Exclusion		Yes	
Cross CVA Exclusion - Claw-back to Cap		Yes	
Cross CVA Exclusion - Cap to Claw-back		Yes	
Decrease Retained		64.548418%	
Decrease Clawback		35.451582%	
Levy Change		0.01758181	