

**2020 Tax Rates - Town of Hanover**

<b>Tax Class</b>	<b>Town</b>	<b>County</b>	<b>Education</b>	<b>Total Rate</b>
<b>RESIDENTIAL</b>	0.00850145	0.00356034	0.00153000	0.01359179
<b>MULTI-RESIDENTIAL</b>	0.01225227	0.00513115	0.00153000	0.01891342
<b>New Construction</b>	0.00850145	0.00356034	0.00153000	0.01359179
<b>COMMERCIAL</b>				
<b>Occupied</b>	0.01111089	0.00465315	0.01250000	0.02826404
<b>Unoccupied</b>	0.00777762	0.00325721	0.01250000	0.02353483
<b>Vacant</b>	0.00777762	0.00325721	0.01250000	0.02353483
<b>New Construction</b>	0.01111089	0.00465315	0.00980000	0.02556404
<b>New Constr-Vacant</b>	0.00777762	0.00325721	0.00980000	0.02083483
<b>PARKING LOT</b>	0.01111089	0.00465315	0.01250000	0.02826404
<b>SHOPPING CENTER</b>				
<b>Occupied</b>	0.01111089	0.00465315	0.01250000	0.02826404
<b>Unoccupied</b>	0.00777762	0.00325721	0.01250000	0.02353483
<b>INDUSTRIAL</b>				
<b>Occupied</b>	0.01579729	0.00661578	0.01250000	0.03491307
<b>Unoccupied</b>	0.01026824	0.00430026	0.01250000	0.02706850
<b>Vacant</b>	0.01026824	0.00430026	0.01250000	0.02706850
<b>New Construction</b>	0.01579729	0.00661578	0.00980000	0.03221307
<b>New Constr-Vacant</b>	0.01026824	0.00430026	0.00980000	0.02436850
<b>LARGE INDUSTRIAL</b>				
<b>Occupied</b>	0.01579729	0.00661578	0.01250000	0.03491307
<b>Unoccupied</b>	0.01026824	0.00430026	0.01250000	0.02706850
<b>PIPELINES</b>	0.00770952	0.00322869	0.00980000	0.02073821
<b>FARMLANDS</b>	0.00185332	0.00077615	0.00038250	0.00301197
<b>MANAGED FORESTS</b>	0.00212536	0.00089009	0.00038250	0.00339795
<b>DIA</b>	0.00231587			

	<b>Multi-Residential</b>	<b>Commercial</b>	<b>Industrial</b>
<b>Capping Status</b>	Excluded	Phase-Out Y-3	Excluded
<b>Flow-through Current Cycle Impacts</b>		Yes	
<b>Annualized Tax Limit</b>		10.00%	
<b>Prior Year CVA Tax Limit</b>		10.00%	
<b>CVA Threshold Increases</b>		\$ 500.00	
<b>CVA Threshold Decreases</b>		\$ 250.00	
<b>Stay at CVA Tax Exclusion</b>		Yes	
<b>Cross CVA Exclusion - Claw-back to Cap</b>		Yes	
<b>Cross CVA Exclusion - Cap to Claw-back</b>		Yes	
<b>Decrease Retained</b>		100.00%	
<b>Decrease Clawback</b>		0.00%	
<b>Levy Change</b>		0.01145978	